

General Fund during the previous Financial Year, which may be a positive or negative figure.

15. It is noted that the new distribution method has already been approved by

as it will mean an increase in the share of surplus. All four Authorities must approve the variation to come into force.

Alternative Options

16. Do not agree the new distribution formulae. This option is not recommended because the current method was set up on the basis where all Member Authorities adopt the same margin approach. Should this not continue to be the case in the future then an alternative method is required to ensure an equitable distribution. Should a member wish to reduce their margin the current method would negatively affect all Members rather than just the member wishing to reduce their margin.

17. The proposed new method ensures that if one Member Authority decides to adjust their margin compared to the other Member Authorities, then the impact is solely on the Member Authority making the change.

Legal Implications

18. There are no legal issues arising from this report to bring to the attention of the decision-makers.

29. The budget for the amount of surplus received is held corporately and therefore

30. Taking this into account, it has been concluded that there are no other specific health impacts as a result of new decisions arising from this Cabinet report.

31. A similar assessment has been undertaken with regard to privacy/data protection and has confirmed that there is no impact anticipated as a result of this report.

Contact Points

Specific Contact Points for this Report

Michael Hudson, Chief Financial Officer, 01905 84**5560**, mhudson@worcestershire.gov.uk

Andrew Spice, Strategic Director for Commercial and Change, 01905 84**6678**
aspice@worcestershire.gov.uk