



PREPARING STUDENTS FOR THE WORLD OF WORK

LABOUR MARKET INFORMATION (LMI) GUIDE FOR PARENTS

AS A PARENT, OR CARER, YOU WILL HAVE THE GREATEST INFLUENCE ON YOUR CHILD'S FUTURE CAREER PLANS.

Encouraging them to explore a broad range of jobs will enable them to make informed decisions about their future. However, young people today face a much more complex and competitive job market than ever before and one full of jobs they've possibly never heard of too.

There's more than one pathway into most jobs. The path that someone might take into a job is a lot more flexible than a decade or two ago. Apprenticeships make a very good alternative route to higher level qualifications and there are other work-related training options into some careers for those preferring a vocational route over an academic one.

It's also a lot easier to switch between different types of qualifications. Meaningful, relevant work experience is very important in helping young people get a feel of the world of work and what career they may want to pursue.

Using Labour Market Information is just one way in which you can help your child make these important decisions.

WHAT IS LABOUR MARKET INFORMATION?

Labour market information tells you what the workplace looks like. LMI is data taken from publicly available sources, which gives information on jobs and industries. This helps us understand the structural trends and demands of an economy. Labour market information describes the condition of the labour market currently and makes future predictions. It informs us where work opportunities are increasing or decreasing, what occupations exist, what you need to study to get into that occupation, what is required to take up an occupation, how you can find a job, change job or progress in a career. Labour markets operate at local, regional, national and now at international levels.

Labour market information can be overwhelming and confusing. Learning what it is and how to use it can assist you in helping your child research careers and find out where those careers exist.

Labour market information tells you:

- > What jobs and skills employers are looking for
- > Which industries are hiring and where they are located
- > Skills gaps
- > Wage rates
- > What education and training you need for specific jobs
- > Which job areas are growing in the future (Details on page 2)

Creative and digital, information and communication technology, hi-tech engineering and cyber-security are all examples of sectors which contribute greatly to the UK economy and a lot of the new jobs available to young people will be in these industries. A relatively new sector often called the 'green economy', offers a variety of roles which will help the government meet its environmental targets.

There will also be a demand for people to join the hospitality, construction, agri-tech and logistics sectors – some will be into new jobs such as in hotels and leisure activities. With life expectancy growing there'll be a huge demand for care and health workers across a range of jobs.

